



Market Announcement

10 December 2020

Asaleo Care Limited (ASX: AHY) – Trading Halt

Description

The securities of Asaleo Care Limited ('AHY') will be placed in trading halt at the request of AHY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 11 December 2020 or when the announcement is released to the market.

Issued by

James Paolucci

Listings Adviser, Listings Compliance (Melbourne)

TRADING HALT REQUEST

By email:

tradingshaltmelbourne@asx.com.au

Asaleo Care Limited (ACN 154 461 300) – request for trading halt

Asaleo Care Limited (ACN 154 461 300) (“Asaleo”) requests that an immediate trading halt be granted by the Australian Securities Exchange with respect to its ordinary shares (Security Code: AHY), pending the release of an announcement in relation to Asaleo’s receipt of an unsolicited, indicative, conditional and non-binding proposal for a potential transaction (“Proposal”).

In accordance with ASX Listing Rule 17.1, I advise:

- the trading halt is requested pending an announcement to the market regarding the Proposal;
- Asaleo requests that the trading halt remain in place until the earlier of the opening of trading on 11 December 2020 or the time that Asaleo makes an announcement to the market regarding the Proposal. The trading halt is necessary as otherwise trading in Asaleo’s securities may take place in an uninformed market; and
- Asaleo is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the requested trading halt.

Yours faithfully

A handwritten signature in black ink, appearing to read "James Orr", written in a cursive style.

James Orr
Company Secretary