

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of Initial Substantial Holder**

To: **Asaleo Care Ltd**  
ACN/ARSN:

**1. Details of substantial holder (s)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")  
ACN/ARSN (if applicable)

The holder became a substantial holder on 10 July 2014

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of Securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary shares         | 31,285,778           | 31,285,778         | 5.19%            |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

|                     |
|---------------------|
| Refer to Annexure A |
|---------------------|

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

|                     |
|---------------------|
| Refer to Annexure A |
|---------------------|

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| <b>Date of Change</b> | <b>Person whose relevant interest changed</b> | <b>Nature of change (6)</b> | <b>Consideration given in relation to change (7)</b> | <b>Class and number of securities affected</b> | <b>Person's votes affected</b> |
|-----------------------|---|-----------------------------|--|--|--------------------------------|
|                       |   |                             | <b>AUD \$</b>  | <b>Common Stock</b>                            | <b>Common Stock</b>            |
| 06/24/2014            | FMR   | BUY                         | 1.65   | 701,320  | 701,320                        |
| 06/24/2014            | FMR   | BUY                         | 1.65   | 143,502  | 143,502                        |
| 06/24/2014            | FMR   | BUY                         | 1.65   | 28,683   | 28,683                         |
| 06/24/2014            | FMR   | BUY                         | 1.65   | 9,572  | 9,572                          |
| 06/24/2014            | FMR   | BUY                         | 1.65   | 26,014   | 26,014                         |
| 06/24/2014            | FMR   | BUY                         | 1.65   | 6,060,606                                      | 6,060,606                      |
| 06/27/2014            | FMR   | BUY                         | 1.69   | 122,051  | 122,051                        |
| 06/27/2014            | FMR   | BUY                         | 1.68   | 459,347  | 459,347                        |
| 06/27/2014            | FMR   | BUY                         | 1.69   | 4,528  | 4,528                          |
| 06/27/2014            | FMR   | BUY                         | 1.68   | 17,039   | 17,039                         |
| 06/27/2014            | FMR   | BUY                         | 1.69   | 85,986   | 85,986                         |
| 06/27/2014            | FMR   | BUY                         | 1.68   | 323,614  | 323,614                        |
| 06/30/2014            | FMR   | BUY                         | 1.66   | 2,660,515                                      | 2,660,515                      |
| 06/30/2014            | FMR   | BUY                         | 1.66   | 2,856,415                                      | 2,856,415                      |
| 06/30/2014            | FMR   | BUY                         | 1.66   | 2,856,415                                      | 2,856,415                      |
| 06/30/2014            | FMR   | BUY                         | 1.66   | 189,485  | 189,485                        |
| 06/30/2014            | FMR   | BUY                         | 1.66   | 203,437  | 203,437                        |
| 06/30/2014            | FMR   | BUY                         | 1.66   | 203,437  | 203,437                        |
| 07/01/2014            | FMR   | BUY                         | 1.69   | 65,301   | 65,301                         |
| 07/01/2014            | FMR   | BUY                         | 1.70   | 1,859,707                                      | 1,859,707                      |
| 07/01/2014            | FMR   | BUY                         | 1.70   | 2,371,348                                      | 2,371,348                      |
| 07/01/2014            | FMR   | BUY                         | 1.69   | 19,598   | 19,598                         |
| 07/01/2014            | FMR   | BUY                         | 1.70   | 360,148  | 360,148                        |
| 07/01/2014            | FMR   | BUY                         | 1.70   | 558,146  | 558,146                        |
| 07/01/2014            | FMR   | BUY                         | 1.69   | 4,640  | 4,640                          |
| 07/01/2014            | FMR   | BUY                         | 1.70   | 132,147  | 132,147                        |
| 07/01/2014            | FMR   | BUY                         | 1.70   | 168,504  | 168,504                        |
| 07/02/2014            | FMR   | BUY                         | 1.72   | 295  | 295                            |
| 07/02/2014            | FMR   | BUY                         | 1.72   | 98   | 98                             |
| 07/02/2014            | FMR   | BUY                         | 1.72   | 373,472  | 373,472                        |
| 07/02/2014            | FMR   | BUY                         | 1.72   | 850,500  | 850,500                        |
| 07/02/2014            | FMR   | BUY                         | 1.72   | 26,528   | 26,528                         |
| 07/02/2014            | FMR   | BUY                         | 1.72   | 60,412   | 60,412                         |
| 07/03/2014            | FMR   | BUY                         | 1.73   | 116,049  | 116,049                        |
| 07/03/2014            | FMR   | BUY                         | 1.74   | 912,693  | 912,693                        |
| 07/03/2014            | FMR   | BUY                         | 1.73   | 720  | 720                            |

|            |     |     |      |           |           |
|------------|-----|-----|------|-----------|-----------|
| 07/03/2014 | FMR | BUY | 1.74 | 5,666     | 5,666     |
| 07/03/2014 | FMR | BUY | 1.73 | 8,231     | 8,231     |
| 07/03/2014 | FMR | BUY | 1.74 | 64,736    | 64,736    |
| 07/04/2014 | FMR | BUY | 1.74 | 427,031   | 427,031   |
| 07/04/2014 | FMR | BUY | 1.74 | 801,896   | 801,896   |
| 07/04/2014 | FMR | BUY | 1.74 | 979,860   | 979,860   |
| 07/04/2014 | FMR | BUY | 1.74 | 2,657     | 2,657     |
| 07/04/2014 | FMR | BUY | 1.74 | 4,990     | 4,990     |
| 07/04/2014 | FMR | BUY | 1.74 | 6,098     | 6,098     |
| 07/04/2014 | FMR | BUY | 1.74 | 30,312    | 30,312    |
| 07/04/2014 | FMR | BUY | 1.74 | 56,921    | 56,921    |
| 07/04/2014 | FMR | BUY | 1.74 | 69,554    | 69,554    |
| 07/07/2014 | FMR | BUY | 1.76 | 254,386   | 254,386   |
| 07/07/2014 | FMR | BUY | 1.76 | 468,952   | 468,952   |
| 07/07/2014 | FMR | BUY | 1.76 | 1,113,993 | 1,113,993 |
| 07/07/2014 | FMR | BUY | 1.76 | 1,583     | 1,583     |
| 07/07/2014 | FMR | BUY | 1.76 | 2,918     | 2,918     |
| 07/07/2014 | FMR | BUY | 1.76 | 6,932     | 6,932     |
| 07/07/2014 | FMR | BUY | 1.76 | 18,057    | 18,057    |
| 07/07/2014 | FMR | BUY | 1.76 | 33,288    | 33,288    |
| 07/07/2014 | FMR | BUY | 1.76 | 79,075    | 79,075    |
| 07/08/2014 | FMR | BUY | 1.76 | 290,686   | 290,686   |
| 07/08/2014 | FMR | BUY | 1.76 | 603,437   | 603,437   |
| 07/08/2014 | FMR | BUY | 1.76 | 1,469,867 | 1,469,867 |
| 07/08/2014 | FMR | BUY | 1.76 | 1,822     | 1,822     |
| 07/08/2014 | FMR | BUY | 1.76 | 3,782     | 3,782     |
| 07/08/2014 | FMR | BUY | 1.76 | 9,211     | 9,211     |
| 07/08/2014 | FMR | BUY | 1.76 | 20,608    | 20,608    |
| 07/08/2014 | FMR | BUY | 1.76 | 42,781    | 42,781    |
| 07/08/2014 | FMR | BUY | 1.76 | 104,207   | 104,207   |
| 07/09/2014 | FMR | BUY | 1.75 | 184,657   | 184,657   |
| 07/09/2014 | FMR | BUY | 1.76 | 371,301   | 371,301   |
| 07/09/2014 | FMR | BUY | 1.75 | 1,162     | 1,162     |
| 07/09/2014 | FMR | BUY | 1.76 | 2,337     | 2,337     |
| 07/09/2014 | FMR | BUY | 1.75 | 13,110    | 13,110    |
| 07/09/2014 | FMR | BUY | 1.76 | 26,362    | 26,362    |
| 07/10/2014 | FMR | BUY | 1.77 | 24,120    | 24,120    |
| 07/10/2014 | FMR | BUY | 1.80 | 232,017   | 232,017   |
| 07/10/2014 | FMR | BUY | 1.77 | 243,371   | 243,371   |
| 07/10/2014 | FMR | BUY | 1.79 | 1,292,490 | 1,292,490 |
| 07/10/2014 | FMR | BUY | 1.77 | 152       | 152       |
| 07/10/2014 | FMR | BUY | 1.80 | 1,464     | 1,464     |
| 07/10/2014 | FMR | BUY | 1.77 | 1,536     | 1,536     |
| 07/10/2014 | FMR | BUY | 1.79 | 8,157     | 8,157     |
| 07/10/2014 | FMR | BUY | 1.77 | 1,717     | 1,717     |
| 07/10/2014 | FMR | BUY | 1.80 | 16,519    | 16,519    |

|            |     |     |      |                   |                   |
|------------|-----|-----|------|-------------------|-------------------|
| 07/10/2014 | FMR | BUY | 1.77 | 17,327            | 17,327            |
| 07/10/2014 | FMR | BUY | 1.79 | 92,022            | 92,022            |
|            |     |     |      | <b>Total Buys</b> | <b>34,345,630</b> |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |

## 7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A



Sign Here: \_\_\_\_\_

Dated: 23 January 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FMR LLC

| Annexure A                                 |   |                                 |                                     |            |
|--|---|---------------------------------|-------------------------------------|------------|
| Name                                       | Address   | Registered Holder of Securities | Nature of relevant interest         | Total      |
| FIDELITY MANAGEMENT & RESEARCH (U.K.) INC. | 10 Paternoster Square, 4th Floor, London EC4M 7LS | JPMORGAN CHASE BANK             | Investment Discretion/ Voting Power | 8,478,478  |
|  | 10 Paternoster Square, 4th Floor, London EC4M 7LS | NORTHERN TRUST CO (C)           | Investment Discretion/ Voting Power | 20,824,064 |
| FMR CO., INC                               | 245 Summer Street, Boston, MA 02210               | STATE STREET BANK AND TR CO     | Investment Discretion/ Voting Power | 61,187     |
| PYRAMIS GLOBAL A ADVISORS TRUST COMPANY    | 900 Salem Street, Smithfield, RI 02917            | STATE STREET BANK AND TR CO     | Investment Discretion/ Voting Power | 38,648     |
| PYRAMIS GLOBAL A ADVISORS, LLC             | 900 Salem Street, Smithfield, RI 02917            | BANK OF NEW YORK MELLON         | Investment Discretion/ Voting Power | 1,282,718  |
|  | 900 Salem Street, Smithfield, RI 02917            | STATE STREET BANK AND TR CO     | Investment Discretion/ Voting Power | 600,683    |