

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Asaleo Care Ltd	61 154 461 300

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	26 August 2015
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2	Name of broker who will act on the company's behalf	Merrill Lynch Equities (Australia) Ltd
3	Deleted 30/9/2001.	
4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	Up to a maximum of 10% of the issued ordinary shares of the Company as at 26 August 2015, being 60 346 943 shares. The Company reserves the right to suspend or terminate the buy-back at any time.

+ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	N/A	17 018 145
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Ending within 12 months from 1 October 2015.	Unlimited duration, (will cease upon acquiring 10% of the issued ordinary shares of the Company as at 26 August 2015, being 60 346 943 shares, or total consideration paid for the shares being \$100 million, whichever occurs first).
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A	No change

All buy-backs

8 Any other change	N/A	No Change
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+ See chapter 19 for defined terms.

9 Reason for change

Extension of duration for ongoing capital management.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

N/A

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:
(Director/Company secretary)

Date: 25 AUGUST 2016

Print name: JAMES ORR

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+ See chapter 19 for defined terms.

