

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **Asaleo Care Limited**

ACN/ARSN:

**1. Details of substantial holder (s)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	25 January 2017
The previous notice was given to the company on	30 August 2016
The previous notice was dated	30 August 2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	28,333,381	5.06	33,266,498	6.09

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
29-Aug-2016	FMR	BUY	1.50	146,952	146,952
29-Aug-2016	FMR	BUY	1.50	295,096	295,096
30-Aug-2016	FMR	BUY	1.50	769	769
30-Aug-2016	FMR	BUY	1.50	100,000	100,000
30-Aug-2016	FMR	BUY	1.50	561,373	561,373
30-Aug-2016	FMR	BUY	1.50	20,364	20,364
31-Aug-2016	FMR	BUY	1.52	106,184	106,184
31-Aug-2016	FMR	BUY	1.52	393,816	393,816

5-Sep-2016	FMR	BUY	1.46	200,000	200,000	
9-Sep-2016	FMR	BUY	1.50	150,777	150,777	
12-Sep-2016	FMR	BUY	1.48	49,223	49,223	
13-Sep-2016	FMR	BUY	1.50	4,408	4,408	
13-Sep-2016	FMR	BUY	1.50	15,949	15,949	
13-Sep-2016	FMR	BUY	1.50	4,408	4,408	
14-Sep-2016	FMR	BUY	1.50	2,805	2,805	
14-Sep-2016	FMR	BUY	1.50	92,937	92,937	
14-Sep-2016	FMR	BUY	1.50	5,138	5,138	
15-Sep-2016	FMR	BUY	1.50	21,534	21,534	
15-Sep-2016	FMR	BUY	1.50	4,460	4,460	
16-Sep-2016	FMR	BUY	1.54	792	792	
27-Sep-2016	FMR	SELL	1.57	(119,158)	(119,158)	
27-Sep-2016	FMR	SELL	1.57	(11,200)	(11,200)	
30-Sep-2016	FMR	BUY	1.59	93,812	93,812	
6-Oct-2016	FMR	SELL	1.61	(12,927)	(12,927)	
12-Oct-2016	FMR	BUY	1.50	334,774	334,774	
12-Oct-2016	FMR	BUY	1.50	13,587	13,587	
31-Oct-2016	FMR	Transition out	1.43	(481,933)	(481,933)	
14-Nov-2016	FMR	BUY	1.47	206,883	206,883	
14-Nov-2016	FMR	BUY	1.47	13,396	13,396	
16-Nov-2016	FMR	BUY	1.53	255,017	255,017	
16-Nov-2016	FMR	BUY	1.53	268,149	268,149	
16-Nov-2016	FMR	BUY	1.53	26,995	26,995	
16-Nov-2016	FMR	BUY	1.53	13,864	13,864	
16-Nov-2016	FMR	Transition out	1.50	(108,109)	(108,109)	
16-Nov-2016	FMR	Transition out	1.50	(17,002)	(17,002)	
21-Nov-2016	FMR	BUY	1.53	7,620	7,620	
21-Nov-2016	FMR	BUY	1.53	4,455	4,455	
22-Nov-2016	FMR	BUY	1.53	7,592	7,592	
22-Nov-2016	FMR	BUY	1.53	581,712	581,712	
22-Nov-2016	FMR	BUY	1.53	23,621	23,621	
25-Nov-2016	FMR	SELL	1.49	(12,469)	(12,469)	
30-Nov-2016	FMR	BUY	1.54	39,208	39,208	
1-Dec-2016	FMR	SELL	1.56	(15,773)	(15,773)	
2-Dec-2016	FMR	BUY	1.54	369	369	
2-Dec-2016	FMR	SELL	1.52	(519,482)	(519,482)	
20-Dec-2016	FMR	SELL	1.50	(5,960)	(5,960)	
28-Dec-2016	FMR	SELL	1.40	(11,185)	(11,185)	
3-Jan-2017	FMR	BUY	1.52	137,090	137,090	
11-Jan-2017	FMR	Transition out	1.46	(51,458)	(51,458)	
11-Jan-2017	FMR	Transition out	1.46	(11,630)	(11,630)	
18-Jan-2017	FMR	BUY	1.42	28,264	28,264	
24-Jan-2017	FMR	BUY	1.37	224,345	224,345	
25-Jan-2017	FMR	BUY	1.36	700,000	700,000	
25-Jan-2017	FMR	BUY	1.37	250,000	250,000	
25-Jan-2017	FMR	BUY	1.37	903,665	903,665	
				<b>Total Buys</b>	<b>6,311,403</b>	<b>6,311,403</b>
				<b>Total Sells</b>	<b>(708,154)</b>	<b>(708,154)</b>

<b>Total Transition-out</b>	<b>(670,132)</b>	<b>(670,132)</b>
Net Buys	4,933,117	4,933,117

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here:  \_\_\_\_\_

Dated: 30 January 2017

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FMR LLC

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	JPMORGAN CHASE BANK	Investment Discretion/ Voting Power	646,388
		STATE STREET BANK AND TR CO		1,145,792
		ROYAL TRUST- TORONTO (C)		511,552
		BANK OF NEW YORK MELLON		1,744,285
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO		3,092,931
		JPMORGAN CHASE BANK		2,550
		NORTHERN TRUST CO (C)		2,422,878
		STATE STREET BANK AND TR CO		3,106,355
		JP MORGAN, BOURNEMOUTH (C)		110,694
		BANK OF NEW YORK MELLON		1,661,117
FIDELITY MANAGEMENT & RESEARCH (HONG KONG)	Floor 19, 41 Connaught Road Central, Hong Kong	BROWN BROTHERS HARRIMAN AND CO		146,907
		JPMORGAN CHASE BANK		2,957,365
FIDELITY MANAGEMENT & RESEARCH (JAPAN) LIMITED	4-1-17 Kamiya-cho Prime Place, Toranomon, Minatoku, Tokyo 105-0001 Japan	BANK OF NEW YORK MELLON		2,078,010
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	BROWN BROTHERS HARRIMAN AND CO	7,627,189	
		JPMORGAN CHASE BANK	178,181	
		STATE STREET BANK AND TR CO	5,834,304	
<b>Grand Total</b>				<b>33,266,498</b>