

Asaleo Care Limited

Ailsa Street, PO Box 117 Box Hill Victoria, 3128
ABN 61 154 461 300
www.asaleocare.com



ASX Release

7 February 2017

Explanation of late lodgment of Appendix 3Y

Due to changed personal circumstances, Sue Morphet ceased to be a member of the Morphet Superannuation Fund which holds shares in Asaleo Care Ltd. She also resigned as a director of Morphet Super Pty Ltd (which is the Trustee of the Morphet Superannuation Fund) on 30 June 2016.

She inadvertently failed to advise the Company of this change in her indirect interest in Asaleo Care Ltd shares because the changed arrangements did not result in any change in the beneficial holder of those shares and there was no trading in Company shares.

Having now advised the Company of these circumstances, the attached Appendix 3Y is being lodged with the ASX.

The Company has a clear policy and procedure for Directors to advise of any changes to their interests in the Company. This has been operating effectively since the Company listed on the ASX in June 2014 with the exception of this one oversight.

Investor and Financial Media Enquiries:

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General Media Enquiries:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Asaleo Care Ltd
ABN: 61 154 461 300

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sue Morphet
Date of last notice	18 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Morphet Super Pty Ltd as Trustee of Morphet Superannuation Fund
Date of change	30 June 2016
No. of securities held prior to change	33 333
Class	Ordinary
Number acquired	nil
Number disposed	33 333
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil, resigned as Director of Morphet Super Pty Ltd as Trustee of Morphet Superannuation Fund
No. of securities held after change	nil

+ See chapter 19 for defined terms.

Appendix 3Y
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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Resigned as Director of Morphet Super Pty Ltd as Trustee of Morphet Superannuation Fund</p>
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Part 2 – Change of director's interests in contracts: *Not Applicable*

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	No
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	n/a
<p>If prior written clearance was provided, on what date was this provided?</p>	n/a

+ See chapter 19 for defined terms.