

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Asaleo Care Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

The holder became a substantial holder on 10 July 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	34,299,214	34,299,214	5.69%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
06/24/2014	FMR	BUY	1.65	701,320	701,320
06/24/2014	FMR	BUY	1.65	143,502	143,502
06/24/2014	FMR	BUY	1.65	28,683	28,683
06/24/2014	FMR	BUY	1.65	9,572	9,572
06/24/2014	FMR	BUY	1.65	26,014	26,014
06/24/2014	FMR	BUY	1.65	6,060,606	6,060,606
06/27/2014	FMR	BUY	1.69	122,051	122,051
06/27/2014	FMR	BUY	1.68	459,347	459,347
06/27/2014	FMR	BUY	1.69	4,528	4,528
06/27/2014	FMR	BUY	1.68	17,039	17,039
06/27/2014	FMR	BUY	1.69	85,986	85,986
06/27/2014	FMR	BUY	1.68	323,614	323,614
06/30/2014	FMR	BUY	1.66	2,660,515	2,660,515
06/30/2014	FMR	BUY	1.66	2,856,415	2,856,415
06/30/2014	FMR	BUY	1.66	2,856,415	2,856,415
06/30/2014	FMR	BUY	1.66	189,485	189,485
06/30/2014	FMR	BUY	1.66	203,437	203,437
06/30/2014	FMR	BUY	1.66	203,437	203,437
07/01/2014	FMR	BUY	1.69	65,301	65,301
07/01/2014	FMR	BUY	1.70	1,859,707	1,859,707
07/01/2014	FMR	BUY	1.70	2,371,348	2,371,348
07/01/2014	FMR	BUY	1.69	19,598	19,598
07/01/2014	FMR	BUY	1.70	360,148	360,148
07/01/2014	FMR	BUY	1.70	558,146	558,146
07/01/2014	FMR	BUY	1.69	4,640	4,640
07/01/2014	FMR	BUY	1.70	132,147	132,147
07/01/2014	FMR	BUY	1.70	168,504	168,504
07/02/2014	FMR	BUY	1.72	295	295
07/02/2014	FMR	BUY	1.72	98	98
07/02/2014	FMR	BUY	1.72	373,472	373,472
07/02/2014	FMR	BUY	1.72	850,500	850,500
07/02/2014	FMR	BUY	1.72	26,528	26,528
07/02/2014	FMR	BUY	1.72	60,412	60,412
07/03/2014	FMR	BUY	1.73	116,049	116,049
07/03/2014	FMR	BUY	1.74	912,693	912,693
07/03/2014	FMR	BUY	1.73	720	720

07/03/2014	FMR	BUY	1.74	5,666	5,666
07/03/2014	FMR	BUY	1.73	8,231	8,231
07/03/2014	FMR	BUY	1.74	64,736	64,736
07/04/2014	FMR	BUY	1.74	427,031	427,031
07/04/2014	FMR	BUY	1.74	801,896	801,896
07/04/2014	FMR	BUY	1.74	979,860	979,860
07/04/2014	FMR	BUY	1.74	2,657	2,657
07/04/2014	FMR	BUY	1.74	4,990	4,990
07/04/2014	FMR	BUY	1.74	6,098	6,098
07/04/2014	FMR	BUY	1.74	30,312	30,312
07/04/2014	FMR	BUY	1.74	56,921	56,921
07/04/2014	FMR	BUY	1.74	69,554	69,554
07/07/2014	FMR	BUY	1.76	254,386	254,386
07/07/2014	FMR	BUY	1.76	468,952	468,952
07/07/2014	FMR	BUY	1.76	1,113,993	1,113,993
07/07/2014	FMR	BUY	1.76	1,583	1,583
07/07/2014	FMR	BUY	1.76	2,918	2,918
07/07/2014	FMR	BUY	1.76	6,932	6,932
07/07/2014	FMR	BUY	1.76	18,057	18,057
07/07/2014	FMR	BUY	1.76	33,288	33,288
07/07/2014	FMR	BUY	1.76	79,075	79,075
07/08/2014	FMR	BUY	1.76	290,686	290,686
07/08/2014	FMR	BUY	1.76	603,437	603,437
07/08/2014	FMR	BUY	1.76	1,469,867	1,469,867
07/08/2014	FMR	BUY	1.76	1,822	1,822
07/08/2014	FMR	BUY	1.76	3,782	3,782
07/08/2014	FMR	BUY	1.76	9,211	9,211
07/08/2014	FMR	BUY	1.76	20,608	20,608
07/08/2014	FMR	BUY	1.76	42,781	42,781
07/08/2014	FMR	BUY	1.76	104,207	104,207
07/09/2014	FMR	BUY	1.75	184,657	184,657
07/09/2014	FMR	BUY	1.76	371,301	371,301
07/09/2014	FMR	BUY	1.75	1,162	1,162
07/09/2014	FMR	BUY	1.76	2,337	2,337
07/09/2014	FMR	BUY	1.75	13,110	13,110
07/09/2014	FMR	BUY	1.76	26,362	26,362
07/10/2014	FMR	BUY	1.77	24,120	24,120
07/10/2014	FMR	BUY	1.80	232,017	232,017
07/10/2014	FMR	BUY	1.77	243,371	243,371
07/10/2014	FMR	BUY	1.79	1,292,490	1,292,490
07/10/2014	FMR	BUY	1.77	152	152
07/10/2014	FMR	BUY	1.80	1,464	1,464
07/10/2014	FMR	BUY	1.77	1,536	1,536
07/10/2014	FMR	BUY	1.79	8,157	8,157
07/10/2014	FMR	BUY	1.77	1,717	1,717
07/10/2014	FMR	BUY	1.80	16,519	16,519

07/10/2014	FMR	BUY	1.77	17,327	17,327
07/10/2014	FMR	BUY	1.79	92,022	92,022
				Total Buys	34,345,630

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A

Sign Here: _____



Dated: 14 July 2014

Emi Ishikawa

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Name	Address	Registered Holder of Securities	Nature of relevant interest	Total
FIDELITY MANAGEMENT & RESEARCH (U.K.) INC.	10 Paternoster Square, 4th Floor, London EC4M 7LS	JPMORGAN CHASE BANK NORTHERN TRUST CO (C)	Investment Discretion/ Voting Power	8,505,928
PYRAMIS GLOBAL ADVISORS, LLC	900 Salem Street, Smithfield, RI 02917	STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	23,409,115
PYRAMIS GLOBAL ADVISORS TRUST COMPANY	900 Salem Street, Smithfield, RI 02917	BANK OF NEW YORK MELLON	Investment Discretion/ Voting Power	600,683
FMR CO., INC	245 Summer Street, Boston, MA 02210	STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	1,282,718
			Investment Discretion/ Voting Power	38,648
				462,122